

Safeguarding Client Assets

Independent Custodians vs. Wirehouses

There are several advantages independent, third party custodians offer over wirehouses.

- Total Separation Between Portfolio Manager and Custodian
- Complete Transparency
- Dedicated Service Platform
- Independent Regulatory Oversight

Treasury Partners: Multiple Custodial Relationships

Our clients may choose from among the most respected independent custodians in the financial services industry. These custodians include:

- BNY Mellon - Pershing
- Fidelity
- Charles Schwab

TREASURY | PARTNERS

505 Fifth Avenue, 14th Floor
New York, NY 10017
office: (917) 286-2770
fax: (917) 591-8106
info@treasurypartners.com
treasurypartners.com

** BNY Mellon is the world's largest custodian and the country's oldest continuously operating financial institution.*

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Treasury Partners is registered with HighTower Securities, LLC, member of FINRA and SIPC and with HighTower Advisors LLC, a registered investment advisor with the SEC. Securities are offered through HighTower Securities LLC; advisory services are offered through HighTower Advisors, LLC.

Our Primary Custodian: BNY Mellon - Pershing

Most clients elect to custody their assets with Pershing Advisor Solutions, a unit of BNY Mellon.*

- Financial Strength – A1/A/AA (Moody's/S&P/Fitch, as of 10/4/2017, for Bank of New York Mellon Corporation)
- 75 + Year History
- \$1.5 Trillion –Pershing Global Client Assets**
- \$29.9 Trillion –BNY Mellon Assets Under Custody(**)
- Assets Held in Segregated Accounts
- Rigorous Internal Control Measures
- Ongoing Monitoring
 - Quarterly Vault Inspections
 - Annual Independent Audit
- Proprietary Technology Platform
- Extensive Online Reporting System
 - Accounts, Financial Information, Market Data
- Pershing – Member SIPC – Protection up to \$500,000 Securities
- (including \$250,000 for Claims for Cash)
- Insurance Coverage in Excess of \$500,000 SIPC Protection
 - \$1 Billion Aggregate Loss Limit/Eligible Securities/All Client Accounts
 - \$1.9 Million Per Client Loss Limit/Cash Awaiting Reinvestment